

## CAPITAL PROGRAMME MONITORING - JUL 2015 - SUMMARY OF VARIATIONS FROM APPROVED PROGRAMME

Variations on individual schemes	Date of Portfolio meeting	2014/15 £000	2015/16 £000	2016/17 £000	2017/18 £000	2018/19 £000	TOTAL 2015/16 to 2018/19 £000	Comments/reason for variation
<b>Current Approved Capital Programme</b>								
Programme approved by Executive 11/02/15	Exec 11/02/15	52,460	64,215	46,737	4,612	4,610	120,174	
Glebe School Expansion	Exec 11/02/15		88				88	
Capital Maintenance Grant - FY15/16 allocation from DfE	Exec 24/03/15							
- Seed Challenge			200				200	
- Security Works			50				50	
- Suitability			250				250	
- Capital Maintenance in schools			952				952	
Property Investment Fund - additional acquisition	Exec 24/03/15		8,739				8,739	
Civic Centre for the Future	Exec 24/03/15		50				50	
Penge Town Centre / Crystal Palace Public Realm Scheme	Exec 24/03/15		300	446			746	
Orpington Town Centre - Walnut Centre & New Market infrastructure	Exec 24/03/15		285	240			525	
Crystal Palace park - Alternative Management Options	Exec 24/03/15		272	223			495	
Basic Need - FY17/18 allocation from DfE	Exec 20/05/15				8,838		8,838	
Relocation of Exhibitions - Bromley Museum	Exec 10/06/15		395				395	
Block provision c/fwd into 2015/16 - emergency works to surplus sites	Exec 10/06/15	-18	18				18	
<b>Approved Programme prior to 1st Quarter's Monitoring</b>		<b>52,442</b>	<b>75,814</b>	<b>47,646</b>	<b>13,450</b>	<b>4,610</b>	<b>141,520</b>	
<b>Variations in the estimated cost of approved schemes</b>								
<b>(i) Variations requiring the approval of the Executive</b>								
Bromley Mytime Fund			638				638	See paragraph 3.3.1
Gosshill Road – Private Street Works			289				289	See paragraph 3.3.2
Orpington Railway Station			130				130	See paragraph 3.3.3
Autism Grant			18				18	See paragraph 3.3.4
Churchill Theatre & Central Library Chiller			18				18	See paragraph 3.3.5
Formula Devolved Capital Grant			-17	-17	-17	-105	-156	See paragraph 3.3.6
Reduction in TfL funding for Highway schemes			-220				-220	See paragraph 3.3.7
Virement re. Window 7								See paragraph 3.3.8
From: Financial Systems Upgrade			-43				-43	
To: Rollout of Windows 7			43				43	
Housing Zone Bid (Site G )	Exec 24/03/15							See paragraph 3.3.9
- Funded from PIL			3,000				3,000	
- Funded from Growth Fund			2,700				2,700	
Section 106 receipts from developers			2,760	67			2,827	See paragraph 3.3.10
		0	9,316	50	-17	-105	9,244	
<b>(ii) Variations not requiring approval</b>								
<b>Rephasing of schemes</b>								
Rephasing from 2014/15 into 2015/16		-2,123	2,123				2,123	
Other miscellaneous items in 2014/15		154					0	
Net rephasing from 2015/16 into 2016/17			-9,049	9,049			0	See paragraph 3.3.11 and Appendix B
		-1,969	-6,926	9,049	0	0	2,123	
<b>TOTAL AMENDMENT TO CAPITAL PROGRAMME</b>		<b>-1,969</b>	<b>2,390</b>	<b>9,099</b>	<b>-17</b>	<b>-105</b>	<b>11,367</b>	
<b>TOTAL REVISED CAPITAL PROGRAMME</b>		<b>50,473</b>	<b>78,204</b>	<b>56,745</b>	<b>13,433</b>	<b>4,505</b>	<b>152,887</b>	
Less: Further slippage projection			-10,000	2,000	2,000	2,000	-4,000	
Add: Estimate for further new schemes					2,500	2,500	5,000	
<b>TOTAL TO BE FINANCED</b>		<b>50,473</b>	<b>68,204</b>	<b>58,745</b>	<b>17,933</b>	<b>9,005</b>	<b>153,887</b>	

NB. ROUNDED		50,470	68,200	58,750	17,930	9,010	153,890	
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**CAPITAL PROGRAMME MONITORING - JUL 2015 - SUMMARY OF VARIATIONS FROM APPROVED PROGRAMME - SCHEME REPHASING**

Variations on individual schemes	2015/16 £000	2016/17 £000	2017/18 £000	2018/19 £000	TOTAL £000	Comments/reason for variation
<b>Rephasing of schemes</b>						
Basic Need	-4,708	4,708				A full detailed report on the various projects within the Basic Need Programme was reported to Executive on 20/05/15. It is unlikely that all projects will be completed in 15/16, request to rephase £ 4,708k into 16/17.
Beacon House Refurbishment	-1,000	1,000				Tender is in development and we are waiting on the tender report back on an enabling works package. It is unlikely that the scheme will complete in 15/16 and request to rephase £1m into 16/17.
Gateway Review of Housing I.T System	-100	100				This scheme was approved by Executive on 14/01/15 and funding should be split across 15/16 and 16/17. Request to rephase £100k to 16/17 to reflect this.
Glebe School Expansion	-100	100				Contracts have recently been awarded. We estimate majority of the works to be completed in 15/16 and request to rephase £100k into 16/17 which will cover the final payment and consultancy cost.
PCT Learning Disability Reprovision Programme - Walpole Road	-850	850				Approximately £850k has been identified for alternative day service provision following the closure of the Bassetts Day Centre. LD Day activities are being reviewed and their future would be heavily influenced by the proposed award of a tender to an external provider. The tender process has taken longer than originally anticipated and it is now forecast that any resulting capital expenditure is unlikely to occur before 16/17. Request to rephase £850k into 16/17.
Schools Access Initiative	-100	100				Works at Charles Darwin and Valley schools which are due to start in the summer, Tubbenden and Unicorn schools are currently at the consultancy stage. Request to rephase £100k into 16/17.
Seed Challenge Fund	-200	200				For 15/16 Seed programme which will be subject to approval of Education PDS, works have not been allocated yet and we do not expect the works to be completed in 15/16. Request to rephase £200k into 16/17.
Social Care Grant	-1,940	1,940				This funding is made available to support reform of adult social care services. Several projects are in progress including works to Council owned learning disability properties, proposed investment in older people day opportunity services and the reconfiguration of extra care housing. We do not expect to spend all of the money in 15/16 and request to rephase £1,940k to 16/17.
Universal Free School Meals	-15	15				We anticipate £275k of works to be completed in 15/16. It is unlikely that the scheme will finish in 15/16 and request to rephase £15k into 16/17.
Winter Maintenance - Gritter replacement	-36	36				Following a condition review of the winter maintenance fleet and associated equipment at the end of the 14/15 winter season, replacements will need to be rephased into following years. Request to rephase £36k into 16/17.
<b>TOTAL REPHASING ADJUSTMENTS</b>	<b>-9,049</b>	<b>9,049</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**CAPITAL FINANCING STATEMENT Executive JUL 15 - ALL RECEIPTS**

(NB. Assumes all capital receipts - see below)

	2014-15		2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	Estimate	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
	£000	£000	£000	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's
<b>Summary Financing Statement</b>											
Capital Grants	8,532	10,036	31,355	29,557	9,123	285	285	285	285	285	285
Other external contributions	8,280	7,780	13,755	7,956	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Usable Capital Receipts	2,948	1,432	4,871	19,467	4,537	4,445	4,445	4,445	2,445	2,445	2,445
Revenue Contributions	30,700	31,225	18,219	1,770	270	270	270	270	270	270	270
General Fund	0	0	0	0	0	0	0	0	0	0	0
Borrowing	0	0	0	0	0	0	0	0	0	0	0
<b>Total expenditure</b>	<b>50,460</b>	<b>50,473</b>	<b>68,200</b>	<b>58,750</b>	<b>17,930</b>	<b>9,000</b>	<b>9,000</b>	<b>9,000</b>	<b>7,000</b>	<b>7,000</b>	<b>7,000</b>
<b>Usable Capital Receipts</b>											
Balance brought forward	21,987	21,987	28,851	33,915	24,553	21,121	17,781	16,941	13,521	12,101	12,681
New usable receipts	9,430	8,296	9,935	10,105	1,105	1,105	3,605	1,025	1,025	3,025	1,025
	31,417	30,283	38,786	44,020	25,658	22,226	21,386	17,966	14,546	15,126	13,706
Capital Financing	-2,948	-1,432	-4,871	-19,467	-4,537	-4,445	-4,445	-4,445	-2,445	-2,445	-2,445
<b>Balance carried forward</b>	<b>28,469</b>	<b>28,851</b>	<b>33,915</b>	<b>24,553</b>	<b>21,121</b>	<b>17,781</b>	<b>16,941</b>	<b>13,521</b>	<b>12,101</b>	<b>12,681</b>	<b>11,261</b>
<b>General Fund</b>											
Balance brought forward	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Less: Capital Financing	0	0	0	0	0	0	0	0	0	0	0
Less: Use for Revenue Budget	0	0	0	0	0	0	0	0	0	0	0
<b>Balance carried forward</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
<b>TOTAL AVAILABLE RESERVES</b>	<b>48,469</b>	<b>48,851</b>	<b>53,915</b>	<b>44,553</b>	<b>41,121</b>	<b>37,781</b>	<b>36,941</b>	<b>33,521</b>	<b>32,101</b>	<b>32,681</b>	<b>31,261</b>
<b>Assumptions:</b>											
GF contribution to support capital programme not required in any year.											
New capital schemes - £2.5m p.a. from 2017/18 for future new schemes.											
Capital receipts - includes figures reported by Property Division as at 12/06/15 (pessimistic/realistic estimate, including Tweedy Road & Town Hall) and £1m pa from 2017/18.											
Current approved programme - as recommended to Executive 15/07/15											